

CAPITAL RESERVE FUND POLICY

Policy:

The Capital Reserve fund was established to purchase firefighting equipment which has a useful life of over one year. The items include, but are not limited to the following:

1. Turnout gear
2. Boots
3. Helmets
4. Pagers
5. Hose
6. Radios
7. Tools (Power and hand held)
8. Breathing apparatus
9. Rescue equipment

The Capital Reserve Fund is funded by budgeted dollars, or if a surplus exists after any given year the Board of Fire Commissioners can vote to place all or part of the surplus into the account. All expenditures from the Capital Reserve account are subject to permissive referendum.

Truck Reserve Fund

The Truck Reserve Fund was established for the purchase of vehicles which the Fire Department or District may need to fulfill their duties. The vehicles included, but are not limited to:

1. Pumpers
2. Aerial/Ladder Trucks
3. Chief Vehicles
4. Utility Vehicles
5. Ambulances
6. Brush Trucks
7. Tankers

The Truck Reserve is funded by budgeted dollars, or if a surplus exists after any given year the Board of Fire Commissioners can vote to place all or part of the surplus into the

account. All expenditures from the Truck Reserve account are subject to permissive referendum.

Chairwoman Skidmore AYE
Commissioner Peters Jr. AYE
Commissioner Thebold AYE
Commissioner Austin AYE
Commissioner Schaaf AYE

Re-adopted this 8th day of January 2019 by the Board of Fire Commissioners.

Re-adopted this 7th day of January 2025 by the Board of Fire Commissioners.

Attest by:

Paulamarie Rosso-Thompson
District Secretary